

Press release 20 February 2017 at 11.11 CET

Eltel's fourth quarter and full-year 2016 operative EBITA significantly below previous guidance – fourth quarter interim report to be published one day earlier

On 26 January 2017, Eltel estimated that Group's full-year 2016 operative EBITA would be in the range EUR 17-22 million and EUR 0-6 million in the fourth quarter 2016. Based on conclusions in the conducted investigation of certain projects, led by a team of external auditors, required provisions are significantly higher than previously estimated. Consequently, Group's full-year 2016 operative EBITA is expected to be in the range EUR 0-3 million.

Due to these circumstances, Eltel will publish its full-year 2016 and fourth quarter interim report one day earlier than communicated, on Tuesday 21 February 2017 at 7.00 CET.

Eltel's CEO Håkan Kirstein, interim CFO Lars Nilsson and Chairman of the Board Ulf Lundahl will host a presentation via audiocast in English starting at 9.00 CET. The interim report and the presentation will include structural measures and strategic revisions.

The presentation will be audiocasted live on www.eltelgroup.com. For those who would like to participate on the telephone conference in connection with the presentation, the telephone numbers are:

- SE: +46 8 56 64 26 94
- FI: +358 9 81 71 04 92
- UK: +44 20 30 08 98 03

Please, call well in advance to register.

After the presentation there will be an opportunity to ask questions via audiocast or telephone conference. The presentation material will also be available at that time and on demand at www.eltelgroup.com.

For further information:

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This information is information that Eltel AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, at 11.00 CET on 20 February 2017.

About Eltel

Eltel is a leading European provider of technical services for critical infrastructure networks – Infranets – in the segments of Power, Communication and Transport & Security, with operations throughout the Nordic and Baltic regions, Poland, Germany, the United Kingdom and Africa. Eltel provides a broad and integrated range of services, spanning from maintenance and upgrade services to project deliveries. Eltel has a diverse contract portfolio and a loyal and growing customer base of large network owners. In 2015 Eltel net sales amounted to EUR 1,255 million. The current number of employees is approximately 9,600. Since February 2015, Eltel AB is listed on Nasdaq Stockholm.

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