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Eltel and the Swedish Armed Forces signs contract to a value of SEK 250 million, about EUR 22 million

Eltel Sweden and the Armed Forces continue an existing collaboration for another four years based on an option in a current agreement. Estimated order value for the four extension years is SEK 250 million, about 22 million euros.

The agreement covers maintenance of existing infrastructure at the Swedish Armed Forces' masts and towers.

The agreement will run from June 2023 to June 2027.

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About Eltel

Eltel is a leading service provider for critical infrastructure that enables renewable energy and high-performing communication networks. Eltel designs, plans, builds and secures the operation of networks for a more sustainable and connected world today and for future generations. In total, we have about 5,000 employees and in 2021 the annual sales was EUR 812.6 million. The head office is located in Sweden and Eltel's shares have been listed on Nasdaq Stockholm since 2015. Read more at www.eltelnetworks.com.