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Eltel signs a three-year telecom frame agreement with Telenor in Norway

Eltel's Communication business in Norway has signed a three-year continuation of a current frame agreement with Telenor, Norway's largest provider of telecommunications and digital services. The agreement covers field services for about EUR 180-280 million and includes an option of up to two years.

The frame agreement is based on a model where Eltel will be responsible for a contracted volume of design, planning, service deliveries, installations and maintenance, for given geographical areas.

With the new agreement, Eltel will continue to play key role in upgrading the digital infrastructure through fibre and 5G roll out, thereby successfully defending its market-leading position in Norway.

The new frame agreement is valid from January 2021 through December 2023. The agreement includes an option of up to two years.

For further information:

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About Eltel

Eltel is a leading Nordic field service provider for power and communication networks. We deliver a comprehensive range of solutions – from maintenance and upgrade services to project delivery. This includes design, planning, building, installing and securing the operation of power and communication networks for a more sustainable and connected world today and for future generations. In 2019, Eltel had annual sales of EUR 1.1 billion. The total number of employees currently stands at around 6,000. Eltel AB is listed on Nasdaq Stockholm.