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## Eltel's Nomination Committee composition for the AGM 2024

**Pursuant to the instruction for Eltel AB's Nomination Committee the company shall have a Nomination Committee comprising one representative for each of the four largest shareholders, registered with Euroclear Sweden AB on the last banking day in August the year before the Annual General Meeting (AGM).**

On 31 August 2023, the four largest shareholders of Eltel AB were Solero Luxco S.á.r.l. (a company controlled by Triton Funds), Wipunen Varainhallinta Oy, the Fourth Swedish National Pension Fund (AP4), and Heikintorppa Oy. All of the shareholders referred to above together represent 48.2% of the votes in the company.

The Nomination Committee has now been appointed and comprises the following members:

- Gustaf Backemar, Solero Luxco S.á.r.l. (16.4% of votes)
- Peter Immonen, Wipunen Varainhallinta Oy (14.3% of votes)
- Thomas Ehlin, the Fourth Swedish National Pension Fund (AP4) (9.6% of votes)
- Ingeborg Åkermarck, Heikintorppa Oy (7.9% of votes)

Gustaf Backemar has been appointed as chairman of the Nomination Committee.

The main objective and responsibility of the Nomination Committee is to present proposals on the election and remuneration of chairman and members of the Board of Directors and the statutory auditor to the AGM. Eltel's AGM for the financial year 2023 will take place on 14 May 2024. Shareholders who wish to present proposals to the Nomination Committee for the 2024 AGM are invited to submit them to [valberedningen@eltelnetworks.se](mailto:valberedningen@eltelnetworks.se). In order for the Nomination Committee to be able to consider submitted proposals with sufficient care, these should be submitted no later than 10 March 2024. The Committee's proposal will be presented in the Notice to the AGM 2024 and on the company website.

### **For more information, please contact:**

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### **About Eltel**

Eltel is a leading service provider for critical infrastructure that enables renewable energy and high-performing communication networks. Eltel designs, plans, builds and secures the operation of networks for a more sustainable and connected world today and for future generations. In total, we have about 5,000 employees and in 2022 the annual sales was EUR 823.6 million. The head office is located in Sweden and Eltel's shares have been listed on Nasdaq Stockholm since 2015. Read more at [www.eltelnetworks.com](http://www.eltelnetworks.com).