



Press release 2 November 2015, at 18:00 CET

Eltel's Nomination Committee composition for the AGM 2016

The Nomination Committee of Eltel AB consists of the representatives of the four largest shareholders registered in the shareholders' register of the company on 31 August 2015.

The main objective and responsibility of the Nomination Committee is to present proposals on the nomination and remuneration of chairman and members of the Board of Directors and the statutory auditor to the Annual General Meeting 2016. On 31 August 2015 the four largest shareholders of Eltel AB were 3i, Zeres Capital, Swedbank Robur and Fourth Swedish National Pension Fund (AP4), representing 49.46 percent of the votes in the company. They have appointed the following representatives to the Nomination Board:

- Mattias Eklund, 3i (20.06% of votes)
- Joakim Rubin, Zeres Capital (10.50% of votes)
- Marianne Flink, Swedbank Robur Fonder AB (9.68% of votes)
- Per Colleen, AP4 (9.22% of votes)

For the committee to consider the proposals received with sufficient care, proposals should be submitted no later than March 2, 2016. The Committee's proposal will be presented in the Notice of the Annual General Meeting 2016 and on the company website. Eltel's Annual General Meeting 2016 will take place on 2 May 2016.

Shareholders in Eltel AB are invited to submit proposals to the Nomination Committee by e-mail to paivi.hautamaki@eltelnetworks.com or at:

Eltel AB (publ.)
Attention: Group Legal
Box 126 23, SE-112 92 Stockholm, Sweden

For more information, please contact:

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About Eltel

Eltel is a leading European provider of technical services for critical infrastructure networks – Infranets – in the segments of Power, Communication and Transport & Security, with operations throughout the Nordic and Baltic regions, Poland, Germany, the United Kingdom and Africa. Eltel provides a broad and integrated range of services, spanning from maintenance and upgrade services to project deliveries. Eltel has a diverse contract portfolio and a loyal and growing customer base of large network owners. The current number of employees is approximately 9 300. In 2014 Eltel's net sales amounted to EUR 1 242 million. Since February 2015, Eltel AB is listed on Nasdaq Stockholm.

Eltel AB

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