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Eltel builds transmission line in Finland to a value of about EUR 23 million

Eltel Finland has signed an agreement with Fingrid, Finland's national transmission system operator, to build a 74 km long transmission line. The contract is worth about EUR 23 million.

The new 400+110 kV transmission line will run in the mid-Eastern region of Finland and will further strengthen the energy efficiency and capacity of the transmission grid as the Finnish renewable energy transition progresses.

The project will start in the fourth quarter of 2023 and will be completed by the end of 2026.

The project is part of Fingrid's Järvininja (Lake Line) and is yet another major phase of the Lake Line that Eltel will build. In July 2023, Eltel signed an agreement worth EUR 19 million bringing a combined value of Lake Line projects to EUR 42 million.

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About Eltel

Eltel is a leading service provider for critical infrastructure that enables renewable energy and high-performing communication networks. Eltel designs, plans, builds and secures the operation of networks for a more sustainable and connected world today and for future generations. In total, we have about 5,000 employees and in 2022 the annual sales was EUR 823.6 million. The head office is located in Sweden and Eltel's shares have been listed on Nasdaq Stockholm since 2015. Read more at www.eltelnetworks.com.