

Press release on 17 August 2017 at 8.00 CET

Change in Eltel's Group Management Team

Thomas Rebermark has been appointed head of Marketing and Communications and member of the Group Management Team as of 1 November 2017. He is joining from Rejlers AB where he has the position as Group Marketing and Communications Director.

Ingela Ulfves, VP – IR and Group Communications and member of the Group Management Team will leave Eltel to take up a new position at Fortum Oyj. She continues in her position at Eltel until the end of October 2017.

For further information:

Ingela Ulfves VP – IR and Group Communications

Tel: +358 40 311 3009, ingela.ulfves@eltelnetworks.com

About Eltel

Eltel is a leading Northern European provider of technical services for critical infrastructure networks – Infranets – in the segments of Power, Communication and Other, with operations throughout the Nordics, Poland and Germany. Eltel provides a broad and integrated range of services, spanning from maintenance and upgrade services to project deliveries. Eltel has a diverse contract portfolio and a loyal and growing customer base of large network owners. In 2016, Eltel net sales amounted to EUR 1.4 billion. The current number of employees is approximately 8,700. Since February 2015, Eltel AB is listed on Nasdaq Stockholm.