

Press release 2 April 2025 at 9:00 CEST

The Nomination Committee of Eltel AB proposes Riitta Palomäki as new member of the Board of Directors

The Nomination Committee of Eltel AB has resolved to propose that Riitta Palomäki shall be elected as new member of the Board of Directors at the Annual General Meeting 2025. In addition, the Nomination Committee has resolved to propose that Johan Nordström, Joakim Olsson, Erja Sankari, Per Sjöstrand and Roland Sundén shall be re-elected as members of the Board of Directors, and that Per Sjöstrand shall be re-elected as Chairman of the Board of Directors at the Annual General Meeting 2025. The current member of the Board of Directors Ann Emilson has notified that she is not available for re-election. The Nomination Committee's other proposals ahead of the Annual General Meeting will be communicated at a later point in time.

Riitta Palomäki has long relevant experience from senior positions within Caverion Oyj, Uponor Oyj, Kuusakoski Group Oy, ABB Oy, KCI Konecranes Plc and ABB Service Oy. She is currently member of the Board of Directors in Nordic Waterproofing Holding AB. Previous positions include member of the Board of Directors in OP Financial Group, HKScan Corporation and Componenta Corporation.

The Nomination Committee of Eltel AB has the following members:

- Gustaf Backemar (Chairman), appointed by Solero Luxco S.á r.l.
- Peter Immonen, appointed by Wipunen Varainhallinta Oy
- Thomas Ehlin, appointed by the Fourth Swedish National Pension Fund
- Ingeborg Åkermarck, appointed by Heikintorppa Oy

The Nomination Committee members represent 49.5 per cent in total of all votes in Eltel AB as at 31 December 2024.

For further information:

Gustaf Backemar

Chairman of the Nomination Committee

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About Eltel

Eltel is the leading service provider for critical infrastructure in the Nordics. Our 4,500 colleagues across the Nordics, Germany and Lithuania enable the digitalization and electrification of society by providing services and turnkey solutions for high performing communication and power networks and renewable energy. The head office is located in Sweden and Eltel's shares are listed on Nasdaq Stockholm. In 2024 the total net sales amounted to EUR 828.7 million. Read more at www.eltelnetworks.com.