

Press release 4 October 2022 at 08.00 CEST

Changes in Eltel Group Management Team

Leif Göransson, Group Management Team member and Managing Director, MD, of Eltel Sweden has decided to leave the company. Leif will remain in his position until 31 of December 2022. A search process for his successor will start immediately.

"I would like to thank Leif who successfully has led Eltel Sweden through extensive restructuring and turned declining net sales and profitability into positive development. At the same time, Leif and the Swedish team have developed and introduced an efficiency program, One Eltel, to strengthen the governance, increase productivity and quality in our business," said Håkan Dahlström, president and CEO of Eltel AB.

"With the extensive transformation we have made at Eltel Sweden, we have achieved the goals I had set when I took on the role four years ago. Therefore, I now see it as a natural step to hand over to a new MD to lead Eltel Sweden into its next strategic growth phase," said Leif Göransson, MD of Eltel Sweden.

"We are now ready to focus on the future by continuing to deliver to our customers and grow Eltel by developing new offers and pursuing new business opportunities," continued Mr. Dahlström.

For further information, please contact:

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About Eltel

Eltel is a leading Nordic service provider for critical infrastructure that enables renewable energy and highperforming communication networks. Eltel designs, plans, builds and secures the operation of networks for a more sustainable and connected world today and for future generations. In total, we have about 5,000 employees and in 2021 the annual sales was EUR 812.6 million. The head office is located in Sweden and Eltel's shares have been listed on Nasdaq Stockholm since 2015. Read more at www.eltelnetworks.com.