

Press release 27 November 2023 at 08.00 CET

Eltel and Equinor signs a four-year frame agreement to an estimated value of NOK 235 million, ca EUR 20 million

Eltel Norway and Equinor, Norway's largest oil and gas company, have signed a frame agreement regarding telecom-specific upgrade and modification services. Estimated value of the four-year agreement is NOK 235 million, about EUR 20 million.

The frame agreement covers services regarding maintenance, modifications, and installations of telecommunication solutions. Eltel will deliver the services both on and between Equinor's offshore installations and on onshore sites.

The contract period runs from 1 December 2023 until 31 December 2027, after which there is an option for an additional two plus two years.

Further information:

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About Eltel

Eltel is the leading service provider for critical infrastructure that enables renewable energy and high-performing communication networks. Eltel designs, plans, builds and secures the operation of networks for a more sustainable and connected world today and for future generations. In total, we have about 5,000 employees and in 2022 the annual sales was EUR 823.6 million. The head office is located in Sweden and Eltel's shares have been listed on Nasdaq Stockholm since 2015. Read more at www.eltelnetworks.com.