

FORM FOR POSTAL VOTING

If the shareholder wishes to vote by post before the Annual General Meeting, this form for postal voting must be submitted to Eltel AB (publ), Reg. No. 556728-6652 ("Eltel"), no later than **29 April 2020 at 17:00 CEST**.

Note that **shares must have been registered in your own name no later than 27 April 2020** (if the shares are nominee-registered) and that **notice of attendance at the Annual General Meeting must have been given no later than 28 April 2020** even if the shareholder chooses to vote by post before the Annual General Meeting. Instructions in this regard can be found in the notice convening the Annual General Meeting.

The shareholder below is hereby exercising the voting right for all of the shareholder's shares in Eltel, at the Annual General Meeting on 4 May 2020. The voting right is exercised in accordance with the voting options marked below.

Name of the shareholder	Personal identity number/ corporate registration number
Telephone number	Email
Place and date	
Signature	
Clarification of signature	

Instructions for postal voting:

- Complete the shareholder's information above.
- Select the preferred voting options below regarding how the shareholder wish to vote.

- Print, fill in, sign and send the form in the original to Eltel by mail to: "Eltel AB, attn: Henrik Sundell, Box 126 23, SE-112 92 Stockholm, Sweden", or send a completed and signed form by email to: bolagsstamma@eltelnetworks.se.

If the shareholder is a legal entity, a copy of a registration certificate and/or a corresponding authorisation document for the legal entity shall be enclosed together with the form. The same applies if the shareholder postal votes by proxy.

Further information regarding postal voting

The Board of Directors in Eltel has resolved that the shareholders in Eltel shall be able to exercise their voting rights by postal voting and voting by email at the Annual General Meeting 2020 in accordance with Section 3 of the Swedish Act (2020:198) regarding Temporary Exemptions to Facilitate the Execution of General Meetings in Companies and Associations.

Please note that the registration of shares in the shareholder's own name (if the shares are nominee-registered) must have been registered no later than 27 April 2020 and that notice of attendance at the Annual General Meeting must have been given no later than 28 April 2020 even if the shareholder chooses to vote by post before the Annual General Meeting. Instructions in this regard can be found in the notice convening the Annual General Meeting.

A shareholder cannot give any other instructions than selecting one of the options specified at each item in the form. If a shareholder wishes to abstain from voting in relation to a matter, kindly refrain from selecting an option. A vote (i.e. the postal voting in its entirety) is invalid if the shareholder has provided the form with specific instructions or conditions or if pre-printed text is amended or supplemented.

Only one form per shareholder will be considered. If more than one form is submitted, the form with the latest date will be considered. The form latest received by Eltel will be considered if two forms are dated at the same date. An incomplete or wrongfully completed form, or a form without valid authorisation documentation, may be discarded without being considered.

The postal voting form, together with any enclosed authorisation documentation, shall be submitted to Eltel no later than 29 April 2020 at 17:00 CEST. A postal vote can be withdrawn up to and including 29 April 2020 at 17:00 CEST by notifying the withdrawal by email to: bolagsstamma@eltelnetworks.se. Thereafter, a postal vote can only be withdrawn if the shareholder is present, in person or by proxy, at the Annual General Meeting.

For complete proposals for the items on the agenda, kindly refer to the notice convening the meeting and the proposals on Eltel's website. In the event that the proposed resolutions set out in the notice are changed, Eltel will, if possible, disclose such changes through a press release, whereby the shareholders may submit a new form in accordance with the instructions set out above.

For information on how your personal data is processed, see the integrity policy that is available at Euroclear's website www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf.

Annual General Meeting in Eltel AB (publ) on 4 May 2020

The options below comprise the proposals submitted by the Board of Directors and the Nomination Committee which are included in the notice convening the Annual General Meeting.

1. Election of Chairman of the meeting Yes <input type="checkbox"/> No <input type="checkbox"/>
3. Approval of the agenda Yes <input type="checkbox"/> No <input type="checkbox"/>
5. Establishment of whether the meeting has been duly convened Yes <input type="checkbox"/> No <input type="checkbox"/>
8. Resolution regarding adoption of the profit and loss statement and the balance sheet and the consolidated profit and loss statement and the consolidated balance sheet Yes <input type="checkbox"/> No <input type="checkbox"/>
9. Resolution regarding appropriation of the company's result according to the adopted balance sheet Yes <input type="checkbox"/> No <input type="checkbox"/>
10. Resolution regarding discharge from liability for the members of the Board of Directors and the CEO 10 (a). Casimir Lindholm Yes <input type="checkbox"/> No <input type="checkbox"/>
10 (b). Ulf Mattsson Yes <input type="checkbox"/> No <input type="checkbox"/>
10 (c). Mikael Aro Yes <input type="checkbox"/> No <input type="checkbox"/>
10 (d). Håkan Dahlström Yes <input type="checkbox"/> No <input type="checkbox"/>
10 (e). Gunilla Fransson Yes <input type="checkbox"/> No <input type="checkbox"/>
10 (f). Ulf Lundahl Yes <input type="checkbox"/> No <input type="checkbox"/>

10 (g). Markku Moilanen Yes <input type="checkbox"/> No <input type="checkbox"/>
10 (h). Joakim Olsson Yes <input type="checkbox"/> No <input type="checkbox"/>
10 (i). Roland Sundén Yes <input type="checkbox"/> No <input type="checkbox"/>
10 (j). Hans von Uthmann Yes <input type="checkbox"/> No <input type="checkbox"/>
10 (k) Johnny Andersson Yes <input type="checkbox"/> No <input type="checkbox"/>
10 (l) Björn Ekblom Yes <input type="checkbox"/> No <input type="checkbox"/>
10 (m) Ninni Stylin Yes <input type="checkbox"/> No <input type="checkbox"/>
10 (n) Krister Andersson Yes <input type="checkbox"/> No <input type="checkbox"/>
11. Resolution regarding the number of members of the Board of Directors and auditors Yes <input type="checkbox"/> No <input type="checkbox"/>
12. Resolution regarding remuneration for the Board of Directors and the auditor 12 (a). Remuneration to the Board of Directors Yes <input type="checkbox"/> No <input type="checkbox"/>
12 (b). Remuneration to the Auditor Yes <input type="checkbox"/> No <input type="checkbox"/>
13. Election of the members of the Board of Directors and the Chairman of the Board of Directors
Election of the members of the Board of Directors
13 (a). Ulf Mattsson (re-election, proposed by the Nomination Committee) Yes <input type="checkbox"/> No <input type="checkbox"/>

13 (b). Gunilla Fransson (re-election, proposed by the Nomination Committee) Yes <input type="checkbox"/> No <input type="checkbox"/>
13 (c). Håkan Dahlström (re-election, proposed by the Nomination Committee) Yes <input type="checkbox"/> No <input type="checkbox"/>
13 (d). Roland Sundén (re-election, proposed by the Nomination Committee) Yes <input type="checkbox"/> No <input type="checkbox"/>
13 (e). Joakim Olsson (re-election, proposed by the Nomination Committee) Yes <input type="checkbox"/> No <input type="checkbox"/>
Election of the Chairman of the Board Yes <input type="checkbox"/> No <input type="checkbox"/>
14. Election of the auditor Yes <input type="checkbox"/> No <input type="checkbox"/>
15. Resolution regarding guidelines for remuneration of the senior executives of the company Yes <input type="checkbox"/> No <input type="checkbox"/>
16. Authorisation for the Board of Directors to resolve to issue new shares Yes <input type="checkbox"/> No <input type="checkbox"/>
17. Authorisation for the Board of Directors to resolve on repurchase and transfer of the company's own shares Yes <input type="checkbox"/> No <input type="checkbox"/>