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Change in Eltel's Group Management Team – Tarja Leikas new CFO

Tarja Leikas has been appointed the new Chief Financial Officer of Eltel and joins the Group Management Team. Tarja will assume her position on 1 August 2023.

Prior to joining Eltel, Tarja has served in similar senior positions at various international companies, including Telia, Dovre Group, Eniram, and most recently, Ginolis. Over the past decade, she has excelled in leading corporate turnarounds, managing mergers and acquisitions, and change management.

"Tarja will bring a forward-leaning leadership approach, which is well-aligned with our growth and profitability ambitions. It is vital that our finance function reflects these ambitions to drive progress and enhance value for our shareholders," said Håkan Dahlström, President and CEO of Eltel.

Tarja will replace Saila Miettinen-Lähde, who will, as previously communicated, leave Eltel at the end of July 2023.

For further information:

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About Eltel

Eltel is a leading service provider for critical infrastructure that enables renewable energy and highperforming communication networks. Eltel designs, plans, builds and secures the operation of networks for a more sustainable and connected world today and for future generations. In total, we have about 5,000 employees and in 2022 the annual sales was EUR 823.6 million. The head office is located in Sweden and Eltel's shares have been listed on Nasdaq Stockholm since 2015. Read more at www.eltelnetworks.com.