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Eltel and Kempower sign Nordic contract to a value of EUR 15 million

Eltel and Kempower, a leading manufacturer of fast charging solutions for electric vehicles, have entered into an agreement to a value of EUR 15 million, until the end of 2025. Eltel will issue separate purchase orders annually.

The agreement includes resale, service and installation of Kempower's fast charging infrastructure in the Nordics. It plays a vital part in Eltel's commitment to provide attractive offerings to the heavy transport sector, which is expected to undergo exponential electrification in the coming years.

Since 2012, Eltel has been involved in e-Mobility, and this agreement allows for further promotion of sustainable transport solutions in the Nordics, meeting the rising demand for e-Mobility in the region.

For further information:

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About Eltel

Eltel is a leading service provider for critical infrastructure that enables renewable energy and high-performing communication networks. Eltel designs, plans, builds and secures the operation of networks for a more sustainable and connected world today and for future generations. In total, we have about 5,000 employees and in 2022 the annual sales was EUR 823.6 million. The head office is located in Sweden and Eltel's shares have been listed on Nasdaq Stockholm since 2015. Read more at www.eltelnetworks.com.