

Press release June 25 2025 at 13.00 CEST

## Eltel AB (publ) announces completion of settlement for tender offer and cancellation of repurchased hybrid bonds

On 10 June 2025, Eltel AB (publ) (the "**Company**") announced that in conjunction with an intended issue of new EUR denominated senior secured floating rate bonds (the "**New Bonds**"), it was offering holders of the Company's existing sustainability-linked capital securities with ISIN SE0019914250 (the "**Hybrid Bonds**") to tender any and all of their Hybrid Bonds for purchase by the Company for cash at a price of 106.50% (plus accrued but unpaid interest) subject to the terms and conditions set forth in the tender information document dated 10 June 2025 (the "**Tender Information Document**") (the "**Tender Offer**"). As announced on 16 June 2025, the Company accepted to repurchase all valid tenders of Hybrid Bonds which upon expiration of the Tender Offer amounted to approximately EUR 24 million.

As of 25 June 2025, the Company announces that it has completed the settlement of the valid tenders pursuant to the Tender Offer and successfully repurchased Hybrid Bonds in an amount equal to approximately EUR 24 million. In accordance with the terms and conditions of the Hybrid Bonds, the Company further announces that it has instructed the issuing agent for the Hybrid Bonds to cancel the tendered Hybrid Bonds now held by the Company with such cancellation being effective as of 25 June 2025. For further information please contact:

### Further information:

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### About Eltel

Eltel is the leading service provider for critical infrastructure in the Nordics. Our 4,500 colleagues across the Nordics, Germany and Lithuania enable the digitalization and electrification of society by providing services and turnkey solutions for high performing communication and power networks and renewable energy. The head office is located in Sweden and Eltel's shares are listed on Nasdaq Stockholm. In 2024 the total net sales amounted to EUR 828.7 million. Read more at [www.eltelnetworks.com](http://www.eltelnetworks.com).