

Press release 8 February 2022 at 08:00 CET

Eltel signs contract worth about EUR 15 million to build transmission line in Finland

Eltel Finland has signed an agreement with VALOREM, a green energy operator, to build a 110 kV transmission line for a wind farm in Western Finland. The contract is worth about EUR 15 million.

Eltel's scope of works covers a turnkey delivery of a 40 km 110 kV transmission line, to connect the Kalistanneva and Matkussaari wind farms to the national grid. To increase transmission capacity, the line is constructed as a double circuit line, where both power lines run in the same tower structure.

The project will start immediately and is scheduled to be completed by the end of Q1 2024.

For further information:

Juha Luusua, Managing Director, Eltel Finland Phone: +358 40 311 3005, juha.luusua@eltelnetworks.com

Elin Otter, Director, Communications and Investor relations, Eltel AB

Phone: +46 72 595 4692, elin.otter@eltelnetworks.com

About Eltel

Eltel is a leading Nordic field service provider for communication and power networks. We deliver a comprehensive range of solutions – from maintenance and upgrade services to project delivery. This includes design, planning, building, installing and securing the operation of networks for a more sustainable and connected world today and for future generations. In 2020, Eltel had annual sales of about EUR 938 million. The total number of employees currently stands at around 5,100. Eltel AB is listed on Nasdaq Stockholm.

Tel +46 8 585 376 00