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## Eltel signs a five-year frame agreement with Ellevio worth about EUR 32 million

**Eltel Sweden has signed a continuation of a current frame agreement with Ellevio, one of Sweden's largest energy companies, regarding new build and reconstruction of power networks and network stations. The five-year agreement is worth about 32 million euros.**

The frame agreement includes a modernisation of Ellevio's local network in the Stockholm region where Eltel is responsible for building new network stations, underground lines and, where applicable, also overhead lines.

The new agreement runs from 1 January 2023 to 31 December 2027, after which there is an option for three additional years.

**For further information, please contact:**

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### **About Eltel**

Eltel is a leading Nordic service provider for critical infrastructure that enables renewable energy and high-performing communication networks. Eltel designs, plans, builds and secures the operation of networks for a more sustainable and connected world today and for future generations. In total, we have about 5,000 employees and in 2021 the annual sales was EUR 812.6 million. The head office is located in Sweden and Eltel's shares have been listed on Nasdaq Stockholm since 2015. Read more at [www.eltelnetworks.com](http://www.eltelnetworks.com).