

Press release 25 October 2018, at 13.45 CET

## Eltel's Nomination Committee composition for the AGM 2019

**Pursuant to the instruction for Eltel AB's Nomination Committee the company shall have a Nomination Committee comprising one representative for each of the four largest shareholders, registered with Euroclear Sweden AB on the last banking day in August the year before the Annual General Meeting (AGM).**

On 31 August 2018, the four largest shareholders of Eltel AB were Wipunen Varainhallinta Oy, Mariatorp Oy and Riikantorppa Oy (the last mentioned three companies have made public that they have agreed on a long-term unified conduct regarding the management of Eltel through coordinated use of their voting rights), Solero Luxco S.á.r.l. (a company controlled by Triton Funds), the Fourth Swedish National Pension Fund (AP4) and Swedbank Robur. All of the shareholders referred to above together represent 53,4% of the votes in the company.

The Nomination Committee has now been appointed and comprises the following members:

- Peter Immonen, Wipunen Varainhallinta Oy, Mariatorp Oy and Riikantorppa Oy (17,8% of votes)
- Erik Malmberg, Solero Luxco S.á.r.l. (16,4% of votes)
- Per Colleen, the Fourth Swedish National Pension Fund (AP4) (9,6% of votes)
- Marianne Nilsson, Swedbank Robur (9,6% of votes)

Peter Immonen has been appointed as chairman of the Nomination Committee.

The main objective and responsibility of the Nomination Committee is to present proposals on the election and remuneration of chairman and members of the Board of Directors and the statutory auditor to the AGM. Eltel's AGM for the financial year 2018 will take place on 7 May 2019. Shareholders who wish to present proposals to the Nomination Committee for the 2019 AGM are invited to submit them to Henrik Sundell, the Nomination Committee's Secretary, by e-mail: [henrik.sundell@eltelnetworks.se](mailto:henrik.sundell@eltelnetworks.se). In order for the Nomination Committee to be able to consider submitted proposals with sufficient care, these should be submitted no later than 14 March 2019. The Committee's proposal will be presented in the Notice to the AGM 2019 and on the company website.

### **For more information, please contact:**

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### **About Eltel**

Eltel is a leading Northern European provider of technical services for critical infrastructure networks – Infranets – in the segments of Power, Communication and Other, with operations throughout the Nordics, Poland and Germany. Eltel provides a broad and integrated range of services, spanning from maintenance and upgrade services to project deliveries. Eltel has a diverse contract portfolio and a loyal and growing customer base of large network owners. In 2017, Eltel net sales amounted to EUR 1.3 billion. The current number of employees is approximately 7,700. Since February 2015, Eltel AB is listed on Nasdaq Stockholm.

#### **Eltel AB**

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