

Press release 29 March 2017 at 14.15 CET

Eltel to postpone its Annual General Meeting until 1 June 2017

Eltel's Board of Directors has decided to postpone its 2017 Annual General Meeting. Instead of the planned date 28 April 2017, the Meeting will be held on 1 June 2017.

As communicated in Eltel's full-year report for 2016, which was published on 21 February 2017, Eltel's Board of Directors decided to initiate investigations regarding liability questions with regards to potential historical inaccuracies in the accounting of the project business. Against this background, and in order to be able to provide the Annual General Meeting with the relevant basis for decisions, the Board of Directors has decided to set the date for the Annual General Meeting to 1 June 2017 instead of 28 April 2017. Notice to the Annual General Meeting will be published on 4 May 2017 at the latest.

Eltel's Annual Report 2016, Sustainability Report 2016 and Corporate Governance Report 2016 will be published on the Group's website on 4 May 2017 at the latest. Printed copies of the Annual Report will be available in Swedish and English on 18 May 2017 at the latest.

For further information:

Ingela Ulfves

VP – Investor Relations and Group Communications

Tel: +358 40 311 3009, ingela.ulfves@eltelnetworks.com

About Eltel

Eltel is a leading European provider of technical services for critical infrastructure networks – Infranets – in the segments of Power, Communication and Transport & Security, with operations throughout the Nordic and Baltic regions, Poland, Germany, the United Kingdom and Africa. Eltel provides a broad and integrated range of services, spanning from maintenance and upgrade services to project deliveries. Eltel has a diverse contract portfolio and a loyal and growing customer base of large network owners. In 2016, Eltel net sales amounted to EUR 1.4 billion. The current number of employees is approximately 9,500. Since February 2015, Eltel AB is listed on Nasdaq Stockholm.