

Press release 29 March 2017 at 8.30 CET

Eltel's Nomination Committee proposes Ulf Mattsson as the new Chairman of the Board of Directors to Eltel's Annual General Meeting 2017

The Nomination Committee of Eltel proposes to elect Ulf Mattsson as a new board member and the new Chairman of the Board of Directors to the Annual General Meeting 2017. The current chairman Ulf Lundahl is proposed to continue as an ordinary board member. Ulf Lundahl accepted to take on the position as chairman until the annual General Meeting 2017 as Gerard Mohr resigned from the position in November 2016. The Nomination Committee has engaged Ulf Mattsson and Ulf Lundahl in compiling a complete proposal for the Board of Directors to be presented in the notice to the Annual General Meeting.

Ulf Mattsson, born 1964, currently serves as chairman of the board in AcadeMedia, Musti ja Mirri and ItsLearning among others, and as board member in Addtech and Oras Invest. Previous positions include the assignment as chairman of the board in Securitas Direct, Granngården and Mackmyra Svensk Whisky, and as CEO of Capio, Gambro and Mölnlycke Health Care.

Eltel's Nomination Committee consists of the following members:

- Joakim Rubin (chairman), Zeres Capital
- Per Colleen, the Fourth Swedish National Pension Fund (AP4)
- Marianne Flink, Swedbank Robur Fonder
- Ossian Ekdahl, the First Swedish National Pension Fund (AP1)
- Erik Malmberg, Solero Luxco S.a.r.l.

Eltel AB (publ)

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This information is information that Eltel AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, on 29 March 2017 at 8.30 CET.

About Eltel

Eltel is a leading European provider of technical services for critical infrastructure networks – Infranets – in the segments of Power, Communication and Transport & Security, with operations throughout the Nordic and Baltic regions, Poland, Germany, the United Kingdom and Africa. Eltel provides a broad and integrated range of services, spanning from maintenance and upgrade services to project deliveries. Eltel has a diverse contract portfolio and a loyal and growing customer base of large network owners. In 2016, Eltel net sales amounted to EUR 1.4 billion. The current number of employees is approximately 9,500. Since February 2015, Eltel AB is listed on Nasdaq Stockholm.