

Press release 27 November 2019 at 08:00 CET

## **Eltel signs contract to build transmission line in Finland worth about EUR 17.5 million**

**Eltel's Power business in Finland has signed an agreement with Fingrid, Finland's national transmission system operator, to build a 45 km long 400+110 kV power transmission line in the Oulu region. The contract is worth about EUR 17.5 million.**

The project will strengthen the transmission grid towards eastern Finland and the so-called Lake Line between Lappeenranta and Oulu. The new 400+110 kV transmission line will improve the reliability, energy efficiency and capacity of the existing transmission grid.

Eltel's scope of work covers turnkey delivery of the new line and modifications to the existing 110 kV, 220 kV and 400 kV lines with about 220 towers.

The project will start immediately and is expected to be completed in 2022.

### **For further information, please contact:**

Juha Luusua, Managing Director, Country Unit Finland  
Phone: +358 40 311 3005, [juha.luusua@eltelnetworks.com](mailto:juha.luusua@eltelnetworks.com)

Elin Otter, Director, Communications and Investor Relations  
Tel. +46 72 59 54 692, [elin.otter@eltelnetworks.se](mailto:elin.otter@eltelnetworks.se)

### **About Eltel**

Eltel is a leading Northern European provider of technical services for critical infrastructure networks – Infranets – in the segments of Power, Communication and Other, with operations throughout the Nordics, Poland and Germany. Eltel provides a broad, integrated range of services from maintenance and upgrade services to project deliveries. Eltel has a diverse contract portfolio and a growing customer base of large network owners. In 2018, Eltel had annual sales of EUR 1.2 billion. The total number of employees currently stands at around 7,000. Eltel AB has been listed on Nasdaq Stockholm since 2015.