

Press release 20 January 2017, at 15:00 CET

Changes in Eltel's Nomination Committee composition for the AGM 2017

Following the recent change in the ownership of Eltel AB, the composition of Eltel's Nomination Committee has changed. As of 20 January 2017, the four largest shareholders of Eltel are: Zeres Capital, the Fourth Swedish National Pension Fund (AP4), Swedbank Robur Fonder and the First National Pension Fund (AP1).

Lannebo fonder has reduced its holding from 6.78% and is no longer among the four largest shareholders. Consequently, they will step down from the Nomination Committee while AP1 will take on the position. The Nomination Committee members as of today are:

- Joakim Rubin, Zeres Capital (13.00% of votes)
- Per Colleen, The Fourth Swedish National Pension Fund (AP4) (9.59% of votes)
- Marianne Flink, Swedbank Robur Fonder (9.56% of votes) and
- Ossian Ekdal, The First Swedish National Pension Fund (AP1) (5.05% of votes)

The Nomination Committee members represent 37.22% of the votes in the Company.

The Committee's proposal will be presented in the Notice to the Annual General Meeting 2017 and on the company website. Eltel's Annual General Meeting 2017 will take place on 28 April 2017.

For more information:

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About Eltel

Eltel is a leading European provider of technical services for critical infrastructure networks – Infranets – in the segments of Power, Communication and Transport & Security, with operations throughout the Nordic and Baltic regions, Poland, Germany, the United Kingdom and Africa. Eltel provides a broad and integrated range of services, spanning from maintenance and upgrade services to project deliveries. Eltel has a diverse contract portfolio and a loyal and growing customer base of large network owners. In 2015 Eltel net sales amounted to EUR 1,255 million. The current number of employees is approximately 9,600. Since February 2015, Eltel AB is listed on Nasdaq Stockholm.