

Press release, 5 May 2023 at 17:00 CEST

Eltel publishes prospectus and lists capital securities on Nasdaq Stockholm

On 30 March 2023, Eltel AB (publ) (“Eltel”) announced that it had issued subordinated sustainability-linked hybrid capital securities in the aggregate principal amount of EUR 25 million (the “Capital Securities”) under Eltel’s sustainability-linked finance framework. On account of the issuance of the Capital Securities and in accordance with the terms and conditions of the Capital Securities, Eltel has applied for admission to trading of the Capital Securities on Nasdaq Stockholm Sustainable Debt Market. The estimated first day of trading in the Capital Securities is 11 May 2023.

On account of the admission to trading of the Capital Securities, Eltel has prepared a prospectus. The prospectus has been approved by and registered with the Swedish Financial Supervisory Authority (Sw. *Finansinspektionen*). The prospectus is available on the Swedish Financial Supervisory Authority’s website (www.fi.se) and on Eltel’s website (www.eltelgroup.com).

Danske Bank A/S, Nordea Bank Abp and OP Corporate Bank plc acted as joint lead managers and Hannes Snellman Attorneys Ltd acted as legal advisor in connection with Eltel’s issuance and listing of the Capital Securities.

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The information was submitted for publication, through the agency of the contact persons set out above, at 17:00 CEST on 5 May 2023.

About Eltel

Eltel is a leading service provider for critical infrastructure that enables renewable energy and high-performing communication networks. Eltel designs, plans, builds and secures the operation of networks for a more sustainable and connected world today and for future generations. In total, we have about 5,000 employees and in 2022 the annual sales was EUR 823.6 million. The head office is located in Sweden and Eltel’s shares have been listed on Nasdaq Stockholm since 2015. Read more at www.eltelnetworks.com.