

Press release: 20 September 2016 at 8.00 CET

Change to Eltel's Group Management Team -Henrik Sundell appointed as General Counsel

Henrik Sundell has been appointed as General Counsel and a member of the Group Management Team at Eltel as of 1 October 2016. Henrik Sundell will report to Eltel's President and CEO Håkan Kirstein.

Prior to joining Eltel, Henrik Sundell has served in similar senior positions in various international companies, among others AGA, Ericsson, DeLaval, and most recently, Fingerprint Cards.

For further information:

Ingela Ulfves VP – Investor Relations and Group Communications Tel: +358 40 311 3009, ingela.ulfves@elteInetworks.com

About Eltel

Eltel is a leading European provider of technical services for critical infrastructure networks – Infranets – in the segments of Power, Communication and Transport & Security, with operations throughout the Nordic and Baltic regions, Poland, Germany, the United Kingdom and Africa. Eltel provides a broad and integrated range of services, spanning from maintenance and upgrade services to project deliveries. Eltel has a diverse contract portfolio and a loyal and growing customer base of large network owners. In 2015 Eltel net sales amounted to EUR 1,255 million. The current number of employees is approximately 9,600. Since February 2015, Eltel AB is listed on Nasdaq Stockholm.

Eltel AB