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Eltel installs 275 000 smart meters in Gothenburg for about EUR 14 million

Eltel's Power business Smart Grids has signed an agreement with Kamstrup, a leading manufacturer of system solutions for smart energy metering, to install 275 000 smart meters in Gothenburg. The agreement is worth about EUR 14 million.

With the agreement, Eltel and Kamstrup enter into a collaboration with overall responsibility for the installations of the new generation of smart electricity meters, which includes project management, planning, staffing, logistics and contact with end customers, on behalf of Göteborg Energi.

The new smart electricity meters meet the new functional requirements set by the Swedish government that will enter into force on 1 January 2025.

Detailed planning for the implementation of the project begins now. The actual replacement of the electricity meters will primarily take place during the period 2023-2024.

For further information, please contact:

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About Eltel

Eltel is a leading Nordic field service provider for power and communication networks. We deliver a comprehensive range of solutions – from maintenance and upgrade services to project delivery. This includes design, planning, building, installing and securing the operation of power and communication networks for a more sustainable and connected world today and for future generations. In 2019, Eltel had annual sales of EUR 1.1 billion. The total number of employees currently stands at around 6,000. Eltel AB is listed on Nasdaq Stockholm.