

## Press release May 28, 8:30 CEST

## Change in Eltel's Group Management Team: Yathukulan Kankesan appointed new Managing Director for Eltel Denmark & Germany

As Claus Metzsch Jensen, Managing Director for Eltel Denmark & Germany has decided to pursue an opportunity outside Eltel, Yathukulan Kankesan has been appointed new Managing Director for the Country Unit and will be a part of the Group Management.

Yathukulan Kankesan, 'Tuk', has been with Eltel since 2007, holding several different managerial positions. He is currently Director of Group Shared Services and prior to that he was the CFO for Eltel Denmark for many years.

"I am happy to welcome Tuk to our Group Management Team, as well as to the Managing Director role for our country unit Denmark & Germany. He is an experienced leader with business acumen and a sound financial background, and I am certain that he has got what it takes to continue this Country Unit's successful development. At the same time I also want to thank Claus for his great contributions during his eight years with Eltel, transforming and gearing up Denmark & Germany for the future.", says Håkan Dahlström, CEO and President of Eltel.

"I am very excited about this opportunity to work with the management teams of the Country Unit and Group to develop our business in both Communication and Power in times when the demand for services in critical infrastructure and renewable energy seems higher than ever.", says Yathukulan Kankesan.

Yathukulan Kankesan will take on the Managing Director role on 1 August and Claus Metzsch Jensen will remain in the role until then.

## **Further information:**

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## **About Eltel**

Eltel is the leading service provider for critical infrastructure in the Nordics. Our 4,500 colleagues across the Nordics, Germany and Lithuania enable the digitalization and electrification of society by providing services and turnkey solutions for high performing communication and power networks and renewable energy. The head office is located in Sweden and Eltel's shares are listed on Nasdaq Stockholm. In 2024 the total net sales amounted to EUR 828.7 million. Read more at www.eltelnetworks.com.