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## Change in number of shares and votes

**Eltel AB (publ) ("Eltel") has during June 2022 converted 87,000 class C shares to ordinary shares pursuant to the company's articles of association.**

Prior to the conversion, the total number of outstanding shares in Eltel amounted to 158,231,081 and the total number of votes amounted to 156,807,281. Through the conversion, the number of ordinary shares in Eltel has increased by 87,000 shares, corresponding to 87,000 votes. As of today, the total number of registered and outstanding shares in Eltel amounts to 158,231,081, whereof 156,736,781 are ordinary shares and 1,494,300 are class C shares. As of today, the number of votes in Eltel amounts to 156,886,211 and the registered share capital amounts to EUR 159.575.694,559719.

The above information is such that Eltel shall make public pursuant to the Financial Instruments Trading Act (1991:980) and the Securities Market Act (2007:528).

**For further information, please contact:**

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**About Eltel**

Eltel is a leading Nordic field service provider for communication and power networks. We deliver a comprehensive range of solutions from maintenance and upgrade services to project delivery. This includes design, planning, building, installing and securing the operation of networks for a more sustainable and connected world today and for future generations. In 2021, Eltel had annual sales of EUR 812.6 million. The total number of employees currently stands at around 5,000. Eltel AB is listed on Nasdaq Stockholm.