

**The Board of Directors' report referred to in Chapter 19, section 24, paragraph 3 of the Swedish Companies Act on material events**

The Board of Directors of Eltel AB (publ) (556728-6652) submits the following report as referred to in Chapter 19, Section 24, Paragraph 3 of the Swedish Companies Act.

Following presentation of the 2017 annual report, including the most recently adopted income statement and balance sheet, no events of material significance for the Company's financial position have occurred, except from what is stated in the interim reports for Q1 – Q2 2018 and in the Company's press releases, which have been published on the Company's website.

Following presentation of the 2017 annual report, no resolutions have been passed regarding value transfers in the Company.

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Bromma 27 August 2018

Eltel AB (publ)

*the Board of Directors*