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Eltel signs its largest fibre agreement ever – contract value of EUR 200 million

Eltel Finland has signed a frame agreement with Valokuitunen, a joint venture between CapMan Infra and Telia, to build fibre to the home, FTTH. The agreement is worth about EUR 200 million over a three-year period, and includes an option of one additional year.

Eltel and Valokuitunen will work in close partnership, where Eltel will be responsible for project management, material management and logistics, fibre network construction, installation service works and documentation. Eltel's scope of work will also include maintenance and life-cycle services.

Eltel and Valokuitunen have worked together since 2020, when Eltel was selected as Valokuitunen's construction partner. The new agreement more than doubles the previous volumes and expands to geographically cover all of Finland.

The three-year frame agreement starts in September 2022 and runs until 2025, after which there is a possibility for a one-year extension.

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About Eltel

Eltel is a leading Nordic field service provider for communication and power networks. We deliver a comprehensive range of solutions from maintenance and upgrade services to project delivery. This includes design, planning, building, installing and securing the operation of networks for a more sustainable and connected world today and for future generations. In 2021, Eltel had annual sales of EUR 812.6 million. The total number of employees currently stands at around 5,000. Eltel AB is listed on Nasdaq Stockholm.