

Press release: 22.12.2017 at 16.00 CET

Eltel wins a two-year nationwide service contract with Telia in Finland

Eltel's business unit Communication has won a two-year service contract with Telia Finland Oyj at an expected value of approximately EUR 30 million per year. The contract comprises field services in construction, fault repair, customer deliveries and preventive maintenance.

The contract adds customer deliveries, i.e. broadband connections, and fault repairs of fixed networks to Eltel's earlier scope of services with Telia in Finland. The new contract enters into force in April 2018 and runs until March 2020, covering all geographical regions of Finland. The new contract extends and reinforces a well-established collaboration between Eltel and Telia and further strengthens Eltel's market position in Finland.

"This contract is another evidence of our competences and competitiveness to provide the services needed by our customers. Our strong and nationwide geographical coverage is a prerequisite for providing services to customers throughout Finland," says Peter Uddfors, President Business Unit Communication.

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This information is information that Eltel AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, on 22.12.2017 at 16.00 CET.

About Eltel

Eltel is a leading Northern European provider of technical services to the Infranet industry-critical infrastructure reported in the segments of Power, Communication and Other – with core business focusing on the Nordic, Poland and Germany. Eltel provides a broad and integrated range of services, spanning from maintenance and upgrade services to project deliveries. Eltel has a diverse contract portfolio and a growing customer base of large network owners. In 2016, Eltel net sales amounted to EUR 1.4 billion. The current number of employees is approximately 8,400. Since 2015, Eltel AB is listed on Nasdaq Stockholm.