

Press release on 2 May 2017 at 22.05 CET

Change in Eltel's Group Management Team – CFO Gert Sköld leaves Eltel

Eltel announces that CFO Gert Sköld has decided to step down from his position effective as of today. A recruitment process for a new CFO has been initiated. Lars Nilsson, who has acted as interim CFO since 21 November 2016, will continue in his role until further notice.

For further information:

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This information is information that Eltel AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact person set out above, at 22.05 CET on 2 May 2017.

About Eltel

Eltel is a leading Northern European provider of technical services for critical infrastructure networks – Infranets – in the segments of Power, Communication and Other, with operations throughout the Nordics, Poland and Germany. Eltel provides a broad and integrated range of services, spanning from maintenance and upgrade services to project deliveries. Eltel has a diverse contract portfolio and a loyal and growing customer base of large network owners. In 2016, Eltel net sales amounted to EUR 1.4 billion. The current number of employees is approximately 9,500. Since February 2015, Eltel AB is listed on Nasdaq Stockholm.