

Press release 31 July 2017 at 12.00 CET

Number of shares and votes in Eltel AB

As previously announced, the number of shares and votes in Eltel AB (publ) has increased through the company's recently executed rights issue.

Today, on the last day of trading in July, there are a total of 157,097,595 shares in the company, whereof 156,560,595 are ordinary shares and 537,000 are C-shares. All C-shares are held by Eltel.

The ordinary shares entitle to one vote per share, and the C-shares entitle to 1/10 vote per share. Thus, the total number of shares in the company entitle to 156,614,295 votes in total.

Following the registration of the rights issue, Eltel's share capital totals approximately EUR 158,433,250.

For more information:

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This information is information that Eltel AB is obliged to make public pursuant to the Swedish Financial Instruments Trading Act. The information was submitted for publication, through the agency of the contact person set out above, at 12.00 CET on 31 July 2017.

About Eltel

Eltel is a leading Northern European provider of technical services for critical infrastructure networks – Infranets – in the segments of Power, Communication and Other, with operations throughout the Nordics, Poland and Germany. Eltel provides a broad and integrated range of services, spanning from maintenance and upgrade services to project deliveries. Eltel has a diverse contract portfolio and a loyal and growing customer base of large network owners. In 2016, Eltel net sales amounted to EUR 1.4 billion. The current number of employees is approximately 8,400. Since February 2015, Eltel AB is listed on Nasdaq Stockholm.