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## Eltel's Nomination Committee composition for the AGM 2021

**Pursuant to the instruction for Eltel AB's Nomination Committee the company shall have a Nomination Committee comprising one representative for each of the four largest shareholders, registered with Euroclear Sweden AB on the last banking day in August the year before the Annual General Meeting (AGM).**

On 31 August 2020, the four largest shareholders of Eltel AB were Wipunen Varainhallinta Oy, Mariatorp Oy and Heikintorppa Oy (companies that have made public that they have agreed on a long-term unified conduct regarding the management of Eltel through coordinated use of their voting rights), Solero Luxco S.á.r.l. (a company controlled by Triton Funds), the Fourth Swedish National Pension Fund (AP4) and Swedbank Robur Fonder. All of the shareholders referred to above together represent 60,3% of the votes in the company.

The Nomination Committee has now been appointed and comprises the following members:

- Peter Immonen, Wipunen Varainhallinta Oy, Mariatorp Oy and Heikintorppa Oy (24,9% of votes)
- Erik Malmberg, Solero Luxco S.á.r.l. (16,4% of votes)
- Per Colleen, the Fourth Swedish National Pension Fund (AP4) (9,6% of votes)
- Marianne Nilsson, Swedbank Robur Fonder (9,4% of votes)

Peter Immonen has been appointed as chairman of the Nomination Committee.

The main objective and responsibility of the Nomination Committee is to present proposals on the election and remuneration of chairman and members of the Board of Directors and the statutory auditor to the AGM. Eltel's AGM for the financial year 2020 will take place on 5 May 2021. Shareholders who wish to present proposals to the Nomination Committee for the 2021 AGM are invited to submit them to [valberedningen@eltelnetworks.se](mailto:valberedningen@eltelnetworks.se). In order for the Nomination Committee to be able to consider submitted proposals with sufficient care, these should be submitted no later than 19 February 2021. The Committee's proposal will be presented in the Notice to the AGM 2021 and on the company website.

### **For more information, please contact:**

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### **About Eltel**

Eltel is a leading Nordic field service provider for power and communication networks. We deliver a comprehensive range of solutions – from maintenance and upgrade services to project delivery. This includes design, planning, building, installing and securing the operation of power and communication networks for a more sustainable and connected world today and for future generations. In 2019, Eltel had annual sales of EUR 1.1 billion. The total number of employees currently stands at around 6,200. Eltel AB is listed on Nasdaq Stockholm.