

Press release 20 July 2023 at 08:00 CEST

## Eltel signs EUR 19 million contract to build transmission line in Finland

**Eltel Finland has signed an agreement with Fingrid, Finland's national transmission operator, to build a 64 km long 400+110 kV transmission line. The contract is worth about EUR 19 million.**

The new power transmission line will run between Vuolijoki and Tervaportti in the mid-Eastern part of Finland. This phase is a part of Fingrid's Järvilinja transmission line (Lake line), which will further strengthen the energy efficiency and capacity of the transmission grid in Finland as the renewable energy transition progresses.

The project will start in the fourth quarter of 2023 and will be completed by the second half of 2025.

### **For further information:**

Juha Luusua, Managing Director, Eltel Finland  
Phone: +358 40 311 3005, juha.luusua@eltelnetworks.com

Elin Otter, Director, Communications and Investor Relations  
Phone: +46 72 595 4692, elin.otter@eltelnetworks.com

### **About Eltel**

Eltel is a leading service provider for critical infrastructure that enables renewable energy and high-performing communication networks. Eltel designs, plans, builds and secures the operation of networks for a more sustainable and connected world today and for future generations. In total, we have about 5,000 employees and in 2022 the annual sales was EUR 823.6 million. The head office is located in Sweden and Eltel's shares have been listed on Nasdaq Stockholm since 2015. Read more at [www.eltelnetworks.com](http://www.eltelnetworks.com).