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## Ingela Ulfves appointed VP IR and Communications in Eltel Group

**Ingela Ulfves has been appointed as VP Investor Relations (IR) and Communications in Eltel Group. She will also become a member of Eltel's management team.**

The appointment of Ulfves is aligned with the recent listing of Eltel at Nasdaq Stock Exchange in Stockholm. Ulfves will take over the IR responsibility from Gunilla Wikman who supported Eltel on a consultancy basis all the way from the preparation of IPO to establishing the IR practice and relations with the investor community. Eltel's current VP Communications, Hannu Tynkkynen, will continue at Eltel in the communications team. After 12 years in the Group management team he will now step down from the management team.

Ingela Ulfves is a graduate from Hanken School of Economics in Helsinki and a Certified EFFAS Financial Analyst. After her graduation she has made a career at D. Carnegie AB in Finland in equity sales and trading and at Outokumpu Oyj as VP Investor Relations and Financial Communication. Ingela Ulfves will be joining Eltel from Tokmanni Group, the largest discount retail chain in Finland, where she has held the position as Head of Corporate Communications and Investor Relations.

### **Axel Hjärne, CEO, Eltel Group Corporation, comments the appointment:**

"Ingela Ulfves has an extensive experience in investor relations, financial communications, and corporate communications. During her career she has established relations with the investor community, which is very important for Eltel as a newly listed company. We welcome Ingela and I am confident that Ingela will be a great addition to Eltel's overall talents and together with Hannu Tynkkynen will create a winning team for us".

### **Ingela Ulfves comments her new position at Eltel:**

"I find the infranet business of Eltel very interesting and I am excited about joining the Group. With my experience in both the financial markets and in communications, I hope to contribute to further developing IR, external and internal communications at Eltel to meet the demand of all stakeholders".

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Ingela Ulfves will assume the new position at Eltel on October 1, 2015 and she will be reporting to Eltel Group CEO, Axel Hjärne.

**For more information, please contact**

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**About Eltel**

Eltel is a leading European provider of technical services for critical infrastructure networks – Infranets – in the segments of Power, Communication and Transport & Security, with operations throughout the Nordic and Baltic regions, Poland, Germany, the United Kingdom and Africa. Eltel provides a broad and integrated range of services, spanning from maintenance and upgrade services to project deliveries. Eltel has a diverse contract portfolio and a loyal and growing customer base of large network owners. The number of employees is approximately 8,600 and in 2014, Eltel net sales amounted to EUR 1,242 million. Eltel's share is listed on Nasdaq Stockholm since February 2015.

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