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Eltel's fixed communication business has agreed on the extension of its contract with Trafikverket in Sweden

Eltel's fixed communication business has signed a one-year extension of its current agreement with Trafikverket (Swedish Transport Administration). The value of the contract extension is approximately EUR 15 million and it will extend until the end of 2018.

The extension of the contract is based on the three-year agreement from 2015 in which the companies agreed on a two-year option. The current extension leaves one more option year open for a later decision. The contract comprises installation and maintenance services 24/7 of the Transport Administration's IT facilities along the railway and road infrastructures and covers the whole of Sweden. Eltel and Trafikverket have been contract partners since 2011.

Peter Uddfors, President – Eltel Fixed Communication comments:

"Utilising the option for extending our current contract with Trafikverket is great news for us. We are extremely happy about the trust of Trafikverket in Eltel's competence to deliver the services where one of the most important indicators is the delivery reliability of urgent customer orders. The extended contract period provides an opportunity to further develop our performance and our good partnership with Trafikverket. It also highlights the long term nature of the business to deliver technical Infranet services."

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About Eltel

Eltel is a leading European provider of technical services for critical infrastructure networks – Infranets – in the segments of Power, Communication and Transport & Security, with operations throughout the Nordic and Baltic regions, Poland, Germany, the United Kingdom and Africa. Eltel provides a broad and integrated range of services, spanning from maintenance and upgrade services to project deliveries. Eltel has a diverse contract portfolio and a loyal and growing customer base of large network owners. In 2015 Eltel net sales amounted to EUR 1,255 million. The current number of employees is approximately 9,600. Since February 2015, Eltel AB is listed on Nasdaq Stockholm.

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