

Press release: 23 June, 2015 at 14:00 CET

# Eltel signed a new long-term contract with Stockholm Public Transportation

# SL, AB Storstockholms Lokaltrafik (Stockholm Public Transportation) has chosen Eltel its maintenance partner on Lidingöbanan and Spårväg City, two of Stockholms central tram lines. The contract start date is beginning of 2016 and it will run until the end of 2021.

The six-year contract of Eltel's Rail & Road business unit is about preventive and corrective maintenance and it consists of maintenance and reinvestment projects on tracks, track foundations, catenary and signalling systems. Eltel's business with SL started in 2005 with an award of maintenance contract for telecommunication systems. In 2010, SL renewed this contract with Eltel until 2017. This year Eltel completes a two-year long project regarding renovations of Lidingöbanan.

# Johan Staaf, Contract manager at SL comments:

"We are looking forward to a good cooperation with Eltel and expect qualitative deliveries in a contract with high demands on functional commitment and long-term development".

# Fredrik Häggström, President Eltel Rail & Road comments:

"SL is a key customer in Eltel's transport business. In some areas we are forerunners like in statistics, follow-up regarding SLA's (Service Level Agreement) and preventive maintenance diagnostics. The new contract is an important complement to our existing telecom business with SL and a strategic step to establish Eltel as a partner in rail maintenance".

### About SL AB

SL (Stockholm Public Transportation) have the overall responsibility for all living in, or visiting, Stockholm County will have access to a well-developed, accessible and reliable public transport. Every day, nearly 800 000 people are using the general public transport, ie, travelling by metro, buses, commuter trains and local trains. It is the Stockholm County Council that is responsible for the procured public transport in Stockholm County.

### About Eltel

Eltel is a leading European provider of technical services for critical infrastructure networks – Infranets – in the segments of *Power, Communication* and *Transport & Defence*, with operations throughout the Nordic and Baltic regions, Poland, Germany, the United Kingdom and Africa. Eltel provides a broad and integrated range of services, spanning from maintenance and upgrade services to project deliveries. Eltel has a diverse contract portfolio and a loyal and growing customer base of large network owners. The number of employees is approximately 8,600 and in 2014, Eltel net sales amounted to EUR 1,242 million. Eltel's share is listed on Nasdaq Stockholm since February 2015.

### For more information, please contact

Gunilla Wikman, Investor Relations Manager at Eltel AB Tel: +46 725 843 630, <u>gunilla.wikman@eltelnetworks.se</u> Hannu Tynkkynen, Senior Vice President, Group Communications at Eltel AB Tel: +358 40 3114503, <u>hannu.tynkkynen@eltelnetworks.com</u>