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Eltel extends existing frame agreement with Telenor in Norway for NOK 800–1000 million, about EUR 70–90 million

Eltel Norway and Telenor, Norway's largest provider of telecommunications and digital services, have extended their collaboration for an additional year based on an option in the current agreement. The estimated order value for the option year is about NOK 800–1000 million, about EUR 70–90 million.

The frame agreement is based on a model where Eltel will be responsible for design, planning, service deliveries, installations, and maintenance for specific geographical areas. The current agreement will expire in December 2023, after which the extended one-year period until December 2024 will begin.

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About Eltel

Eltel is a leading service provider for critical infrastructure that enables renewable energy and high-performing communication networks. Eltel designs, plans, builds and secures the operation of networks for a more sustainable and connected world today and for future generations. In total, we have about 5,000 employees and in 2022 the annual sales was EUR 823.6 million. The head office is located in Sweden and Eltel's shares have been listed on Nasdaq Stockholm since 2015. Read more at www.eltelnetworks.com.