

Press release 12 July 2022 14:00 CEST

Eltel signs agreement with GlobalConnect in Denmark worth about EUR 47 million

Eltel Denmark has entered into a strategic cooperation with GlobalConnect to establish about 18 000 high speed fibre connections in Denmark. The agreement, which expands the companies' current cooperation, is worth about EUR 47 million and is set to run over three and a half years, with one plus one option years.

Up to 5,000 new fibre connections for GlobalConnect's business customers will be established annually. As part of the process of upgrading the fibre connections and thus supporting the Danish business community's data infrastructure, Eltel Denmark will recruit more technicians during the coming months.

The collaboration will run over three and a half years, starting this month. The agreement also includes one plus one option years.

For further information, please contact:

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About Eltel

Eltel is a leading Nordic field service provider for communication and power networks. We deliver a comprehensive range of solutions from maintenance and upgrade services to project delivery. This includes design, planning, building, installing and securing the operation of networks for a more sustainable and connected world today and for future generations. In 2021, Eltel had annual sales of EUR 812.6 million. The total number of employees currently stands at around 5,000. Eltel AB is listed on Nasdaq Stockholm.