

Press release 17 December 2020 at 12.00 CET

Eltel signs a three-year telecom frame agreement in Sweden worth about EUR 55 million

Eltel's Communication business in Sweden has signed a three-year continuation of a current frame agreement with Telia regarding the dismantling of telephone poles. The agreement is worth about EUR 55 million.

The agreement covers planning, coordination and dismantling of telephone poles as the copper network is phased out in favour of modern networks.

The three-year agreement is valid from January 2021 to December 2023 and includes an option for another two years.

For further information, please contact:

Leif Göransson, Managing Director, Eltel Sweden
Tel. +46 70 24 68 974, leif.goransson@eltelnetworks.se

Elin Otter, Director, Communications and Investor Relations
Tel. +46 72 59 54 692, elin.otter@eltelnetworks.se

About Eltel

Eltel is a leading Nordic field service provider for power and communication networks. We deliver a comprehensive range of solutions – from maintenance and upgrade services to project delivery. This includes design, planning, building, installing and securing the operation of power and communication networks for a more sustainable and connected world today and for future generations. In 2019, Eltel had annual sales of EUR 1.1 billion. The total number of employees currently stands at around 6,000. Eltel AB is listed on Nasdaq Stockholm.