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## **Eltel signs a frame agreement with Banedanmark worth about EUR 41 million**

**Eltel Denmark has signed a frame agreement with Banedanmark regarding consultancy and infrastructure design. The four-year agreement includes an option of one plus one years and is worth about EUR 41 million.**

The scope of work includes network design and associated project management, and supports the ongoing digitalisation of train signals throughout Denmark.

The four-year frame agreement, which starts immediately, will run through 2025 with an option for one plus one years.

**For further information, please contact:**

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**About Eltel**

Eltel is a leading Nordic field service provider for communication and power networks. We deliver a comprehensive range of solutions – from maintenance and upgrade services to project delivery. This includes design, planning, building, installing and securing the operation of networks for a more sustainable and connected world today and for future generations. In 2020, Eltel had annual sales of about EUR 938 million. The total number of employees currently stands at around 5,100. Eltel AB is listed on Nasdaq Stockholm.