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## **Nomination Committee of Eltel AB proposes Gunilla Fransson as new board member and revises its proposals for AGM 2016 concerning members of the Board**

**The Nomination Committee of Eltel AB has unanimously resolved to propose Gunilla Fransson as new board member of Eltel AB. On 29 March 2016, the Nomination Committee announced its proposals for the Annual General Meeting of Eltel AB (the "AGM") to be held on 2 May 2016. The Nomination Committee hereby announces its revised proposal concerning the members of the Board of Directors to be presented at the AGM.**

**The Nomination Committee's revised proposals concerning the members of the Board of Directors**

### **Number of members of the Board of Directors**

Eight ordinary members of the Board of Directors with no deputy members.

### **The remuneration for the Board of Directors**

For the Board of Directors EUR 324,200 (previous year SEK 3,000,000) to be allocated with EUR 77,000 (SEK 750,000) to the Chairman and EUR 33,000 (SEK 300,000) to each seven other members of the Board of Directors, and EUR 8,200 (SEK 75,000) to each of the members of the Audit Committee and the Remuneration Committee.

### **The election of members of the Board of Directors and auditors**

For the period until the next Annual General Meeting has been held, the following persons are proposed for re-election as members of the Board of Directors: Gérard Mohr, Matti Kyytsönen, Susanne Lithander, Ulf Lundahl, Karl Åberg and Rada Rodriguez. Håkan Kirstein and Gunilla Fransson, for the same period, are proposed to be elected as new members of the Board of Directors and Gérard Mohr is proposed to be re-elected as the Chairman of the Board of Directors.

Håkan Kirstein is currently a member of the Board of Directors of Axis AB. Håkan Kirstein has previously been acting CEO of Imtech Nordic AB, CEO of StatoilHydro Sverige AB and Niscayah Group AB and member of the Board of Directors of Cloetta AB, Intersport AB, Kemetyl Group AB and Niscayah Group AB.

Gunilla Fransson is currently a member of the Board of Directors of NetInsight AB and Permobil AB. She is also proposed as member of the Board of Directors of Trelleborg AB and Enea AB. Gunilla Fransson has previously been a member of the Group Management in Saab AB, where her latest position was Head of Business Area Security and Defense Solution. Previously she has also had different management positions within Ericsson AB.

### **Eltel AB**

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**The Nomination Committee's reasoned statement**

The Nomination Committee's reasoned statement is available on the Company's website [www.eltelgroup.com](http://www.eltelgroup.com).

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Stockholm, 13 April 2016

**The Nomination Committee of Eltel AB (publ)****For further information:**

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**About Eltel**

Eltel is a leading European provider of technical services for critical infrastructure networks – Infranets – in the segments of Power, Communication and Transport & Security, with operations throughout the Nordic and Baltic regions, Poland, Germany, the United Kingdom and Africa. Eltel provides a broad and integrated range of services, spanning from maintenance and upgrade services to project deliveries. Eltel has a diverse contract portfolio and a loyal and growing customer base of large network owners. In 2015 Eltel net sales amounted to EUR 1,255 million. The current number of employees is approximately 9,600. Since February 2015, Eltel AB is listed on Nasdaq Stockholm.

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