

Press release 16 June 2025 at 18:30 CEST

Eltel AB (publ) announces successful issue of new bonds in an amount of EUR 130 million and the outcome of the tender offer

Eltel AB (publ) (the "Company") has, following a bookbuilding process, successfully placed a senior secured bond issue in an amount of EUR 130 million with a tenor of four (4) years (the "Bond Issue" or the "Bonds"). The Bonds carry floating rate interest of 3m EURIBOR plus a margin of 5.25% and were placed at par. The transaction was met with strong demand from new and existing institutional investors.

Settlement of the Bond Issue is expected to be on or about 24 June 2025 and the Company intends to apply for listing of the Bonds on Nasdaq Stockholm.

Further, the Company is announcing the results of its offer directed at holders of the Company's existing sustainability-linked capital securities with ISIN SE0019914250 (the "**Existing Hybrid Bonds**") to tender any and all of their Existing Hybrid Bonds for purchase by the Company for cash at a price of 106.50% plus accrued but unpaid interest subject to the terms and conditions set forth in the tender information document dated 10 June 2025 (the "**Tender Information Document**") (the "**Tender Offer**").

The Tender Offer expired today at 13:30 CEST. At the time of expiration of the Tender Offer, the Company had received valid tenders in an aggregate nominal amount of approximately EUR 24 million pursuant to the Tender Offer. The Company has accepted for purchase all valid tender instructions from holders of Existing Hybrid Bonds. The settlement date for the Tender Offer is expected to be, to the extent possible, on the same day as the new issue.

Arctic Securities AS, filial Sverige, Danske Bank A/S, Danmark, Sverige Filial, Nordea Bank Abp and OP Corporate Bank plc acted as Joint Bookrunners for the Bond Issue.

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About Eltel

Eltel is the leading service provider for critical infrastructure in the Nordics. Our 4,500 colleagues across the Nordics, Germany and Lithuania enable the digitalization and electrification of society by providing services and turnkey solutions for high performing communication and power networks and renewable energy. The head office is located in Sweden and Eltel's shares are listed on Nasdaq Stockholm. In 2024 the total net sales amounted to EUR 828.7 million. Read more at www.eltelnetworks.com.