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Eltel and FMV signs a three-year frame agreement at an estimated value of SEK 320 million, about EUR 27 million

Eltel Sweden and the Swedish Defense Materiel Works, FMV, have signed a frame agreement regarding installation and contracting services for FMV's garrisons throughout the country. Estimated value of the three-year agreement is about SEK 320 million, EUR 27 million.

The agreement covers the installation of data and telecommunications, including maintenance services, and associated products within fixed infrastructure for passive telecommunications and communications networks.

The contract period runs from September 2023 until September 2026, after which there is an option for four additional years.

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About Eltel

Eltel is a leading service provider for critical infrastructure that enables renewable energy and high-performing communication networks. Eltel designs, plans, builds and secures the operation of networks for a more sustainable and connected world today and for future generations. In total, we have about 5,000 employees and in 2022 the annual sales was EUR 823.6 million. The head office is located in Sweden and Eltel's shares have been listed on Nasdaq Stockholm since 2015. Read more at www.eltelnetworks.com.