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Eltel signs a five-year frame agreement in Denmark worth about EUR 30 million

Eltel Denmark has, as a part of a consortium, extended a current frame agreement to expand, maintain and secure connections in the power grid for Nexel, a Danish electricity grid operator. Eltel's part of the agreement is worth about EUR 30 million.

Under the agreement, Eltel is responsible for field services, fault repairs as well as construction and maintenance work in Copenhagen and the northern part of Zealand.

The five-year frame agreement is valid from April 2023 to April 2028, after which there is a possibility of three option years.

The consortium is called NKEL and consists of Eltel and Nordkysten, a Danish excavation company.

For further information, please contact:

Claus Metzsch Jensen, Managing Director, Eltel Denmark
Phone: +45 23 23 8080, claus.metzschjensen@eltelnetworks.com

Elin Otter, Director and Head of Group Communications and Investor Relations
Phone: +46 72 59 54 692, elin.otter@eltelnetworks.com

About Eltel

Eltel is a leading Nordic service provider for critical infrastructure that enables renewable energy and high-performing communication networks. Eltel designs, plans, builds and secures the operation of networks for a more sustainable and connected world today and for future generations. In total, we have about 5,000 employees and in 2021 the annual sales was EUR 812.6 million. The head office is located in Sweden and Eltel's shares have been listed on Nasdaq Stockholm since 2015. Read more at www.eltelnetworks.com.