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Finnish FCCA case closed

The Finnish Supreme Administrative Court has today issued a decision by which it has fully dismissed the Finnish Competition and Consumer Authority's (FCCA) proposal to impose on Eltel a fine in the amount of EUR 35 million for an alleged infringement of competition law.

The decision brings an end to the proceedings that were opened by the FCCA in 2013. By its decision, the Supreme Administrative Court upheld the Market Court's decision on the merits of the matter in full.

Further information:

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About Eltel

Eltel is a leading Nordic field service provider for communication and power networks. We deliver a comprehensive range of solutions – from maintenance and upgrade services to project delivery. This includes design, planning, building, installing and securing the operation of networks for a more sustainable and connected world today and for future generations. In 2020, Eltel had annual sales of about EUR 938 million. The total number of employees currently stands at around 5,200. Eltel AB is listed on Nasdaq Stockholm.