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## Eltel signs a three-year telecom frame agreement with Telenor in Norway

**Eltel's Communication business in Norway has signed a three-year continuation of a current agreement with Telenor. The agreement covers field services in a frame agreement with an estimated value between EUR 90-180 million during the three year-period.**

The frame agreement is based on a model where Eltel will be responsible for a contracted volume of design, planning, service deliveries, installations and maintenance, for given geographical areas.

“These are areas where we have favorable conditions for profitable operations, which is in line with our strategy to focus on margins rather than volumes”, says Håkan Dahlström, CEO of Eltel.

With the new agreement, which is valid from January 2025 through December 2027, Eltel will continue to be one of Telenor's main suppliers in Norway.

### **Further information:**

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### **About Eltel**

Eltel is the leading service provider for critical infrastructure that enables renewable energy and high-performing communication networks. In total, we have about 5,000 employees and in 2023 the annual sales was EUR 850.1 million. The head office is located in Sweden and Eltel's shares have been listed on Nasdaq Stockholm since 2015. Read more at [www.eltelnetworks.com](http://www.eltelnetworks.com).