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Eltel's rail and road business wins a two-year project agreement in Sweden

Eltel has won a project in its rail business in Sweden. The project will increase the rail capacity and improve the availability of so called 10 minute traffic on the rail way "Roslagsbanan" in the northern part of Stockholm.

Storstockholms Lokaltrafik (SL) has signed a prime contract with Veidekke Anläggning Öst and Eltel will act as a subcontractor in the project to perform rail related works. A new rail way station with new platforms and additional tracks will be built. The total value of the investment is approximately SEK 270 million of which Eltel's share is approximately one third.

Eltel's scope of delivery will be installation of electricity, catenary, signaling and telecommunications. The project will start in the fourth quarter of 2015 and is expected to be concluded in 2017.

Fredrik Häggström, President - Eltel Rail&Road comments:

"Storstockholms Lokaltrafik is an important customer for Eltel and we are very satisfied to be able to continue our previously started cooperation with all parties in the project. This contract is a proof of our technical competences, our good cooperation with other companies and our price competitiveness".

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About Eltel

Eltel is a leading European provider of technical services for critical infrastructure networks – Infranets – in the segments of Power, Communication and Transport & Security, with operations throughout the Nordic and Baltic regions, Poland, Germany, the United Kingdom and Africa. Eltel provides a broad and integrated range of services, spanning from maintenance and upgrade services to project deliveries. Eltel has a diverse contract portfolio and a loyal and growing customer base of large network owners. The current number of employees is approximately 9 300. In 2014 Eltel's net sales amounted to EUR 1 242 million. Since February 2015, Eltel AB is listed on Nasdaq Stockholm.

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