

Press release 29 January 2024 at 08:00 CET

## Eltel's Nomination Committee proposes Per Sjöstrand as new Chairman of the Board of Directors

**The Nomination Committee of Eltel AB ("Eltel") has today resolved to propose that Per Sjöstrand be elected as new member and Chairman of the Board of Directors of Eltel at the Annual General Meeting 2024. The current Chairman of the Board of Directors Ulf Mattsson will continue to serve as Chairman of the Board of Directors for the period until the Annual General Meeting 2024 and has informed that he is not available for re-election as Board member after the Annual General Meeting. Eltel's Annual General Meeting 2024 is planned to be held on 14 May 2024. The Nomination Committee's other proposals ahead of the Annual General Meeting will be communicated at a later point of time.**

Per Sjöstrand has long relevant experience from senior positions within different types of service businesses. He is currently the Chairman of the Board of Directors of Instalco, Håndverksgruppen, Green Landscaping and Uniwater and member of the Board of Directors of NCG. Previous positions include being founder, CEO and Group President of Instalco and being Head of Large Projects at the Swedish Transport Administration.

"Ulf Mattsson's contributions to Eltel during his seven years as Chairman have been much appreciated and today the company stands stronger than in a long time. We are happy that Per Sjöstrand now takes over as new Chairman to continue building on Eltel's leading position within services for critical infrastructure", says the Chairman of the Nomination Committee Gustaf Backemar.

Eltel's Nomination Committee consists of members appointed by the four largest shareholders of Eltel as of 31 August 2023, which together represented 48.2% of the votes in the company.

### **For further information:**

Elin Otter, Director, Communications and Investor Relations  
Phone: +46 72 595 4692, [elin.otter@eltelnetworks.com](mailto:elin.otter@eltelnetworks.com)

*This information is information that Eltel AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, on 29 January 2024 at 08:00 CET.*

### **About Eltel**

Eltel is the leading service provider for critical infrastructure that enables renewable energy and high-performing communication networks. Eltel designs, plans, builds and secures the operation of networks for a more sustainable and connected world today and for future generations. In total, we have about 5,000 employees and in 2022 the annual sales was EUR 823.6 million. The head office is located in Sweden and Eltel's shares have been listed on Nasdaq Stockholm since 2015. Read more at [www.eltelnetworks.com](http://www.eltelnetworks.com).