

Eltel Networks signs a EUR 43,6 million contract in Power in Poland

Ettel Networks Olsztyn, Polish subsidiary of Ettel Group Corporation, has signed a power transmission contract with the operator PSE SA in Poland. The project is a modernisation and development of 400/220 kV substation Krajnik in the western part of Poland.

The project consists of obtaining the right of way, design works, modernisation and development of nine bays of a 400kV substation, and the modernisation of connected 220 and 400kV lines.

The value of contract is approximately EUR 43,6 million and it will be delivered within the next four years. The 400/220kV Krajnik substation plays a key role in the Polish transmission system. It facilitates the power outcome from Dolna Odra Power station and direct connection with German transmission system. The substation closes the Polish trans-border ring.

Axel Hjärne, CEO, comments the new contract:

"2014 has been another great year for Eltel in Poland. Our power transmission business shows great signs of progress. The underlying demand for upgrading the power systems and inter connections is ongoing. Thanks to our proven competences and competitiveness, we have been chosen as a partner in this project."

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About Eltel

Eltel is a leading European provider of technical services for critical infrastructure networks – Infranets – in the segments of Power, Communication and Transport & Defence, with operations throughout the Nordic and Baltic regions, Poland, Germany, the United Kingdom and Africa. Eltel provides a broad and integrated range of services, spanning from maintenance and upgrade services to project deliveries. Eltel has a diverse contract portfolio and a loyal and growing customer base of large network owners. The number of employees is approximately 8,500 and in 2013, Eltel sales amounted to EUR 1.15 billion.