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Eltel signs new frame agreement with Banedanmark worth about EUR 33 million

Eltel Denmark has signed a frame agreement to ensure the installation of hardware and equipment in connection with a comprehensive digitalisation of Banedanmark's signalling programme. The contract is worth about EUR 33 million over a four-year period, and includes an option of one plus one year.

Eltel will install and configure equipment, as well as perform electrical work, which will contribute to ensure the digitalisation of Banedanmark's signalling programme.

The four-year frame agreement, which starts immediately, will run through 2025 with an option of one plus one years.

For further information, please contact:

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About Eltel

Eltel is a leading Nordic field service provider for communication and power networks. We deliver a comprehensive range of solutions – from maintenance and upgrade services to project delivery. This includes design, planning, building, installing and securing the operation of networks for a more sustainable and connected world today and for future generations. In 2020, Eltel had annual sales of about EUR 938 million. The total number of employees currently stands at around 5,100. Eltel AB is listed on Nasdaq Stockholm.